

Gratiot-Isabella Regional Education Service District

Budget Amendments

2016/2017

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:

February 16, 2017

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 956,909	\$ 23,480	\$ 980,389
State Sources	1,915,481	124,052	2,039,533
Federal Sources	-	9,635	9,635
Other Sources	715,748	48,568	764,316
Total Revenues	<u>3,588,138</u>	<u>205,735</u>	<u>3,793,873</u>
Expenditures			
Support Services			
Pupil Services	93,726	7,471	101,197
Instructional Staff	638,377	224,478	862,855
General Administration	502,908	(1,909)	500,999
Business Services	1,125,953	64,653	1,190,606
Operations And Maintenance	327,873	(25,106)	302,767
Central	829,488	43,722	873,210
Total Expenditures	<u>3,518,325</u>	<u>313,309</u>	<u>3,831,634</u>
Revenues Over (Under) Expenditures	<u>69,813</u>	<u>(107,574)</u>	<u>(37,761)</u>
Other Financing Sources (Uses)			
Operating Transfers In	905,262	97,071	1,002,333
Operating Transfers (Out)	<u>(1,044,000)</u>	<u>(35,900)</u>	<u>(1,079,900)</u>
Net Change In Fund Balance	(68,925)	(46,403)	(115,328)
Fund Balance - Beginning	2,313,544	581,443	2,894,987
Fund Balance - Ending	<u>\$2,244,619</u>	<u>\$ 535,040</u>	<u>\$2,779,659</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 11,553,290	\$ 42,534	\$ 11,595,824
State Sources	5,159,840	122,531	5,282,371
Federal Sources	3,888,317	5,394	3,893,711
Other Sources	200,000	3,363	203,363
Total Revenues	20,801,447	173,822	20,975,269
Expenditures			
Instruction			
Added Needs	7,194,797	255,943	7,450,740
Total Instruction	7,194,797	255,943	7,450,740
Support Services			
Pupil Services	6,095,667	52,764	6,148,431
Instructional Staff	12,094	(4,500)	7,594
General Administration	313,809	2,618	316,427
School Administration	754,228	(15,025)	739,203
Business Services	256,806	23,222	280,028
Operations And Maintenance	261,969	3,898	265,867
Pupil Transportation	2,607,700	147,300	2,755,000
Central	138,407	(418)	137,989
Total Support Services	10,440,680	209,859	10,650,539
Community Services	45,000	2,100	47,100
Other	3,000,000	19,945	3,019,945
Total Expenditures	20,680,477	487,847	21,168,324
Revenues Over (Under) Expenditures	120,970	(314,025)	(193,055)
Other Financing Sources (Uses)			
Operating Transfers In	513,000	100,000	613,000
Operating Transfers (Out)	(977,501)	4,480	(973,021)
Net Change In Fund Balance	(343,531)	(209,545)	(553,076)
Fund Balance - Beginning	4,179,691	121,798	4,301,489
Fund Balance - Ending	\$ 3,836,160	\$ (87,747)	\$ 3,748,413

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,677,210	\$ 12,835	\$2,690,045
State Sources	\$ 17,091	55,204	\$ 72,295
Federal Sources	\$ 4,500	569	\$ 5,069
Total Revenues	<u>2,698,801</u>	<u>68,608</u>	<u>2,767,409</u>
Expenditures			
Instruction			
Added Needs	-	-	
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	200,443	334	200,777
General Administration	5,000	2,500	7,500
Business Services	10,100	-	10,100
Total Support Services	<u>215,543</u>	<u>2,834</u>	<u>218,377</u>
Other			
Payments to Other Schools	2,450,000	59,316	2,509,316
Site Acquisition	28,000	15,146	43,146
Total Expenditures	<u>2,693,543</u>	<u>77,296</u>	<u>2,770,839</u>
Revenues Over (Under) Expenditures	<u>5,258</u>	<u>(8,688)</u>	<u>(3,430)</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	<u>5,258</u>	<u>(8,688)</u>	<u>(3,430)</u>
Fund Balance - Beginning	463,581	394,117	857,698
Fund Balance - Ending	<u>\$ 468,839</u>	<u>\$ 385,429</u>	<u>\$ 854,268</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 874,714	\$ 205,688	\$1,080,402
Non-Educational Entity or Political Subdivision	7,000	212,805	219,805
State Sources	379,896	81,667	461,563
Federal Sources	536,012	(262,516)	273,496
Other Sources	191,426	14,914	206,340
Total Revenues	<u>1,989,048</u>	<u>252,558</u>	<u>2,241,606</u>
Expenditures			
Support Services			
Pupil Services	501,237	(116,657)	384,580
Instructional Staff	298,912	303,610	602,522
Business Services	6,800	-	6,800
Operations And Maintenance	794,062	(12,579)	781,483
Central	369,928	(92,965)	276,963
Total Support Services	<u>1,970,939</u>	<u>81,409</u>	<u>2,052,348</u>
Community Services	219,664	(22,792)	196,872
Other	246,882	(36,310)	210,572
Total Expenditures	<u>2,437,485</u>	<u>22,307</u>	<u>2,459,792</u>
Revenues Over (Under) Expenditures	<u>(448,437)</u>	<u>230,251</u>	<u>(218,186)</u>
Other Financing Sources (Uses)			
Operating Transfers In	430,225	236,675	666,900
Operating Transfers (Out)	(346,219)	(183,093)	(529,312)
Net Change In Fund Balance	(364,431)	283,833	(80,598)
Fund Balance - Beginning	1,478,666	218,808	1,697,474
Fund Balance - Ending	<u>\$1,114,235</u>	<u>\$ 502,641</u>	<u>\$1,616,876</u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget Amendments

2016/2017

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ 45	\$ 73	\$ 118
State Sources	-	66,836	\$ 66,836
Federal Sources	2,813,070	301,916	3,114,986
Total Revenues	<u>2,813,115</u>	<u>368,825</u>	<u>3,181,940</u>
Expenditures			
General Administration	-	12,594	12,594
Business Services	92,797	(11,216)	81,581
Operations And Maintenance	391,196	(56,919)	334,277
Central	14,318	(9,059)	5,259
Community Services	2,006,164	375,639	2,381,803
Other	308,625	57,719	366,344
Total Expenditures	<u>2,813,100</u>	<u>368,758</u>	<u>3,181,858</u>
Revenues Over (Under) Expenditures	<u>15</u>	<u>67</u>	<u>82</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	
Operating Transfers (Out)	-	-	
Net Change In Fund Balance	15	67	82
Fund Balance - Beginning	22,471	58	22,529
Fund Balance - Ending	<u>\$ 22,486</u>	<u>\$ 125</u>	<u>\$ 22,611</u>

Gratiot-Isabella Regional Education Service District

Debt Service Funds

Proposed Budget Amendments

2016/2017

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 550	\$ -	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>550</u>	<u>-</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	200,000	-	200,000
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,450)</u>	<u>-</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	15,855	-	15,855
Fund Balance - Beginning	1,330,362	199,999	1,530,361
Fund Balance - Ending	<u>\$ 1,346,217</u>	<u>\$ 199,999</u>	<u>\$ 1,546,216</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2016/2017

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 200	\$ 100	\$ 300
Miscellaneous Income	-	1,500	1,500
Direct Access-Non Member	374,946	2,158	377,104
Direct Access Members	72,590	-	72,590
Total Revenues	<u>447,736</u>	<u>3,758</u>	<u>451,494</u>
Expenses			
Fingerprinting Costs	-	200	200
Contracted Consultant	178,320	(1,140)	177,180
Audit	3,875	-	3,875
Misc Contracted Services	76,000	-	76,000
Postage	-	50	50
T-1 Circuit Expense	27,949	-	27,949
Misc Supplies	1,000	4,100	5,100
MMNet Equipment	9,000	(4,000)	5,000
Bank Fees	50	-	50
Internet Fee	84,240	(14,240)	70,000
Depreciation	8,955	4,976	13,931
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>433,389</u>	<u>(10,054)</u>	<u>423,335</u>
Change in Net Position	<u>14,347</u>	<u>13,812</u>	<u>28,159</u>
Net Position - Beginning	<u>490,781</u>	<u>53,611</u>	<u>544,392</u>
Net Position - Ending	<u><u>\$ 505,128</u></u>	<u><u>\$ 67,423</u></u>	<u><u>\$ 572,551</u></u>